

NALWA SONS INVESTMENTS LIMITED

Regd. Office: 28, Najafgarh Road,
Moti Nagar Industrial Area,
Delhi – 110 015, India
CIN: L65993DL1970PLC146414

February 14, 2018

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
Security Code No.: 532256

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cmist@nse.co.in

Security Code No. : NSIL

Sub.: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Financial Results and Limited Review Report

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Standalone Financial Results for the quarter/period ended December 31, 2017 along with Limited Review Report.

The Meeting of the Board of Directors of the Company commenced at 11:30 A.M. and concluded at 2:30 P.M.

You are requested to kindly take the above information on record.

Thanking You.

Yours Faithfully,

For **Nalwa Sons Investments Limited**


(Raghav Sharma)
Company Secretary

DOOGAR & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

The Board of Directors
Nalwa Sons Investments Limited

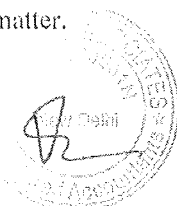
Dear Sirs,

1. We have reviewed the accompanying statement of standalone unaudited financial results of Nalwa Sons Investments Limited (the "Company") for the quarter and nine months ended December 31, 2017 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Perform by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Emphasis of Matters

We draw attention to the Note No.1 to the Statement, wherein the Company has made long term investment in a subsidiary Company of INR 8269.45 Lakhs and in certain other Companies of INR 1840.22 Lakhs where there is diminution in the value of investments. The amount of diminution is not readily ascertainable because of layer effect of accretion/ diminution of investment held by those Companies. Such diminution in the opinion of the management, being long term strategic investment and future cash flows, is temporary in nature and as such no provision is considered necessary.

Our opinion is not modified in respect of this matter.



5. Other matters

Results for the quarter and nine months ended December 31, 2016, included in the Statement, are based on the previously issued results of the Company, prepared in accordance with the Accounting standards as per Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These results were reviewed by the predecessor auditor, whose report dated February 14, 2017 have expressed an unmodified opinion with the 'Emphasis of Matters' paragraph on those financial results.

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm's Registration No. 000561N



Vardhman Doogar
Partner
Membership No. 517347

Place: Hisar

Date: February 14, 2018

NALWA SONS INVESTMENTS LIMITED

CIN: L65993DL1970PLC146414

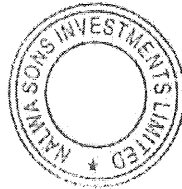
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Ph. No. (011) 45021854, 45021812, Fax : (011) 25928118, 45021982,
Email Id.: invest@nalwasons.com, Website: www.nalwasons.com
Branch Office : O.P. Jindal Marg, Hisar- 125005, Haryana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Sr. No.	Particulars	Quarter Ended			(Rs. In lakhs, except per share data)		
		31.12.2017		31.12.2016	Nine Month Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	(a) Revenue from operations						
	(b) Other Income	139.98	645.31	649.68	1,931.76	1,386.71	1,499.94
	Total Revenue (a+b)					1.50	10.22
2	Expenses	139.98	645.31	649.68	1,931.76	1,388.21	1,510.16
	(a) Employees benefits expenses						
	(b) Finance Costs	18.34	12.29	14.50	54.43	43.39	68.45
	(c) Depreciation and amortisation expenses	-	-	-	-	-	-
	(d) Other expenses	-	-	0.09	0.03	0.26	0.35
	Total Expenses	14.76	18.88	13.17	39.27	27.23	37.25
3	Profit before exceptional and extraordinary items and tax (1-2)	33.10	31.17	27.76	93.73	70.88	106.05
4	Exceptional items	106.88	614.14	621.92	1,838.03	1,317.33	1,404.11
5	Profit before extraordinary items and tax (3-4)						
6	Extraordinary items	106.88	614.14	621.92	1,838.03	1,317.33	1,404.11
7	Profit before tax (5-6)						
8	Tax expenses	106.88	614.14	621.92	1,838.03	1,317.33	1,404.11
	- Current tax						
	- Deferred Tax	28.13	28.40	40.76	88.40	166.16	197.92
	Total tax expenses	(0.27)	(9.91)	(0.01)	131.29	0.52	3.38
9	Profit for the period from continuing operations (7-8)	27.86	27.49	40.75	219.69	166.68	201.30
10	Profit from discontinuing operations	79.02	586.65	581.17	1,618.34	1,150.65	1,202.81
11	Tax Expenses of discontinuing operations	-	-	-	-	-	-
12	Profit from discontinuing operations after tax (10-11)						
13	Profit for the period (9+12)						
14	Paid up equity share capital (face value Rs. 10/-)	79.02	586.65	581.17	1,618.34	1,150.65	1,202.81
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	513.62	513.62	513.62	513.62	513.62	513.62
16.i	Earning per share (before extraordinary items)- Non annualised - (Rs.)						37,011.69
	(a) Basic						
	(b) Diluted	1.54	11.42	11.32	31.51	22.40	23.42
16.ii	Earning per share (after extraordinary items)- Non annualised - (Rs.)						
	(a) Basic	1.54	11.42	11.32	31.51	22.40	23.42
	(b) Diluted	1.54	11.42	11.32	31.51	22.40	23.42

NOTES:-

- The Company has made long term investment in subsidiary Companies of Rs. 8269.45 Lakhs and in certain other Companies of Rs. 1840.22 Lakhs where there is diminution in value of investment. The amount of diminution is not readily ascertainable because of layer effect of accretion/diminution of investments held by those Companies. Such diminution in the opinion of the management, being long term strategic investment and future cash flows, is temporary in nature and as such no provision is considered necessary.
- The Company's business activity falls within a single primary business segment viz. 'Investments'. As such there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS-17), specified under section 133 of the Companies Act, 2013.
- The above results for the quarter/nine months ended December 31, 2017, which have been subject to a Limited Review by the Statutory Auditors, were reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meeting held on February 14, 2018.
- The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.



For and on behalf of the Board of Directors
Nalwa Sons Investments Limited

Rakesh Kumar Garg
Rakesh Kumar Garg
Executive Director & C.E.O.
DIN : 00038580

Place: Hisar
Date: February 14, 2018