

INDEPENDENT AUDITORS' REPORT

To
The Members of BRAHMPUTRA CAPITAL AND FINANCIAL SERVICES LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **BRAHMPUTRA CAPITAL AND FINANCIAL SERVICES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the year then ended and a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the [Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its loss, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rule thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this Auditors' Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure 'A'** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Change in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015;



(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to **Annexure 'B'**.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations as on March 31, 2026.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (h) The company has not paid any managerial remuneration for the year ended 31st March, 2026. Hence, the provisions of Section 197 read with Schedule V to the Act is not applicable to the company.
- (i) As per the management representation we report,
- (i) no funds have been advanced or loaned or invested by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
 - (ii) no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
 - (iii) Based on the audit procedures performed, we report that nothing has come to our notice that has caused us to believe that the representations given under sub-clause (i) and (ii) by the management contain any material misstatement.



N.C. AGGARWAL & CO.
CHARTERED ACCOUNTANTS

- (j) No dividend has been paid by the company during the current financial year.
- (k) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated during the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N


G. K. Aggarwal
Partner
M. No.086622
Date: 25-May-2026
Place: New Delhi
UDIN: 26086622QVLAYU3506



ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT

(Annexure referred to in our report of even date to the members of **BRAHMPUTRA CAPITAL AND FINANCIAL SERVICES LIMITED** on the accounts for the year ended 31st March, 2026)

1. The Company does not have any Property, Plant and Equipment (PPE) and Intangible assets. Hence, the reporting requirement of para 3 (i) (a to e) of the order is not applicable to company.
2. (a) According to the information and explanations given to us and on the basis of our examinations of the records of the Company, physical verification of the shares including verification from demat statement, where the shares are in demat form, has been conducted at reasonable intervals by the management and no material discrepancies were noticed on such verification.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of the security of current assets at any point of time during the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.
3. In our opinion and According to the information and the explanations given to us, the company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, the provisions of Para 3(iii)(a-f) of the order are not applicable to the company.
4. According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not given any loan, guarantee or securities to parties covered under section 185 of the Act. As informed to us by the management, the provision of Section 186 except sub-section (1) of the Act is not applicable to the Company. The Company has not made any investments through more than two layers of investment companies as mentioned in sub-section (1) of section 186 of the Act.
5. According to the information and explanations given to us and the records examined by us, the Company has not accepted any deposits from the public or amount which are deemed to be deposits, during the year, the provisions of section 73 to 76 of the Companies Act, 2013 or any other relevant provisions of the companies Act and the Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time. No order has been passed with respect to Section 73 to 76, by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other tribunal.



6. As per the information and explanations furnished to us, the company has only investment activity. Hence, the clause 3 (vi) of the order with respect to maintenance of cost records as specified by the Central Government under sub-section (i) of section 148 of the Companies Act, 2013 is not applicable to the company.
7. (a) Undisputed statutory dues including Goods and Service Tax, provident fund, employee' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities and there are no undisputed dues outstanding as at 31st March, 2026 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no material statutory dues referred in aforesaid clause (vii)(a) which have not been deposited with the appropriate authorities on account of any dispute.
8. In our opinion and as per the information and explanations furnished to us, there are no unrecorded transactions or transactions disclosed as income in the tax assessments under the Income Tax Act. Hence, the para 3(viii) of the order is not applicable to the Company.
9. According to the information and explanations given to us, the Company has not taken any loan from financial institution, bank, government and debenture holder. Therefore, clause 3 (ix) of the Order with respect to default of repayment is not applicable to the Company.
10. (a) The Company has not raised any money by way of initial public offer or further public offer or debt instruments. Also, the Company does not have any term loan during the year. Accordingly, the provisions of clause 3(x)(a) of the Companies (Auditor's Report) Order, 2020 are not applicable to the company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or convertible debentures (fully, partly or optionally convertible) during the year. Accordingly, provisions of clause 3 (x) of the Order are not applicable to the Company.
11. (a) According to the information and explanations given to us and as represented by the Management and based on our examination of the books and records of the Company and in accordance with generally accepted auditing practices in India, we have been informed that no case of frauds by the Company or on the Company has been noticed or reported by the Company.



(b) As informed to us and as per the information and explanation furnished to us, there was no report in prescribed form ADT-4 under sub-section 12 of section 143 of the Companies Act, 2013 required to be filed. Hence, the reporting para 3(xi)(b) of the order is not applicable to the Company.

(c) No whistle blower complaints were received by the Company. Hence, the reporting para 3(xi)(c) of the order is not applicable to the Company.

12. The company is not a Nidhi Company. Accordingly, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
13. According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Act, and where applicable the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. To the best of our knowledge & as explained the requirement of the Internal Audit as per the section 138 of Companies Act, 2013 read with rule 13 of Companies (accounts) Rules, 2014 is not applicable to the Company. Accordingly, provisions of clause 3 (xiv) of the Order are not applicable to the Company & hence not commented upon.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him as covered under Section 192 of the Companies Act, 2013. Accordingly, provisions of clause 3 (xv) of the Order are not applicable to the Company.
16. (a) The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the company has taken registration under the said section vide Registration No.: B.01.00539 dated 13th September, 2014.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve bank of India as per the Reserve Bank of India Act, 1934

(c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of Para 3(xvi)(c) of the Order are not applicable to the Company & hence not commented upon.
17. The Company has incurred cash loss of ₹ 3.12 lakhs during the current financial year and ₹ 2.99 lakhs during the previous financial year.



18. There was no resignation of the statutory auditor during the year. Hence, the reporting para 3(xviii) of the order is not applicable to the Company.
19. In our opinion and based on the books and relevant documents and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plan no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. The Company is not required to incur any amount under Corporate Social Responsibility (CSR). Hence, the reporting clause 3(xx) of the order is not applicable to the Company.
21. The reporting under clause 3(xxi) of the order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

G. K. Aggarwal
Partner

M. No. 086622

Date: 25-May-2026

Place: New Delhi

UDIN: 26086622QVLAYU3506



ANNEXURE 'B' TO INDEPENDENT AUDITORS' REPORT

Annexure referred to in our report of even date to the members of **BRAHMPUTRA CAPITAL AND FINANCIAL SERVICES LIMITED** on the accounts for the year ended 31st March, 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **BRAHMPUTRA CAPITAL AND FINANCIAL SERVICES LIMITED** ("the Company") as of 31st March, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company and the components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company and the components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Registration No. 003273N

G. K. Aggarwal
Partner
M. No. 086622
Date: 25-May-2026
Place: New Delhi
UDIN: 26086622QVLAYU3506



BRAHMPUTRA CAPITAL AND FINANCIAL SERVICES LIMITED
CIN-U74899DL1994PLC373555
Balance Sheet as at March 31, 2026

(₹ in Lakhs)

DESCRIPTION	Note No.	As at March 31, 2026	As at March 31, 2025
I. ASSETS			
1) Financial Assets			
(a) Cash and cash equivalents	3	1.30	1.23
(b) Inventories	4	3,423.73	3,423.73
(c) Investments	5	1.71	6.28
(d) Other Financial Assets	6	1.50	-
Total financial assets		3,428.24	3,431.24
2) Non-financial assets			
(a) Current tax assets	7	0.01	0.01
(b) Deferred Tax assets	8	152.48	151.82
Total non-financial assets		152.49	151.83
TOTAL ASSETS		3,580.73	3,583.07
II. LIABILITIES AND EQUITY			
1) Financial Liabilities			
(a) Other Financial Liabilities	9	0.65	0.52
		0.65	0.52
2) Non-Financial Liabilities			
(a) Other non-financial liabilities	10	-	0.05
Total Liabilities		-	0.05
3) Equity			
(a) Equity share capital	11	4,259.00	4,259.00
(b) Other equity	12	(678.92)	(676.50)
Total Equity		3,580.08	3,582.50
TOTAL EQUITY AND LIABILITIES		3,580.73	3,583.07

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR N.C. AGGARWAL & CO.
 CHARTERED ACCOUNTANTS
 Firm Regn No. : 003273N

G.K.AGGARWAL
 (PARTNER)
 M.NO.-086622
 PLACE : NEW DELHI
 DATED : 25-May-2026



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(VED VASHISTH)
 DIRECTOR
 DIN-00045993

(MAHABIR PRASHAD GUPTA)
 DIRECTOR
 DIN-06908891

Deepak Garg
 (DEEPAK GARG)
 CEO/CFO

BRAHMPUTRA CAPITAL AND FINANCIAL SERVICES LIMITED
CIN-U74899DL1994PLC373555
Statement of Profit and Loss for the Year Ended March 31, 2026

(₹ in Lakhs)

DESCRIPTION	NOTE NO.	FOR THE YEAR ENDED 31st MARCH, 2026	FOR THE YEAR ENDED 31st MARCH, 2025
Revenue From Operations:			
Gain on sale of Mutual Fund		0.14	0.26
Gain on Fair Valuation of Mutual Fund		0.04	0.53
Dividend Income		0.07	0.07
I. Total revenue from operations		0.25	0.86
II. Other Income		0.00	0.00
III. Total Income (I+II)		0.25	0.86
IV. Expenses:			
Purchases of stock-in-trade	13	-	0.01
Changes in inventories	14	-	(0.01)
Finance Costs	15	0.01	0.01
Employee Benefit Expenses	16	0.75	1.80
Other Expenses	17	2.57	1.50
Total expenses (IV)		3.33	3.31
V. Profit/(Loss) before tax (III-IV)		(3.08)	(2.46)
VI. Tax expenses:			
(i) Current tax		-	-
(ii) Deferred Tax		0.66	0.08
(iii) Income tax earlier years		-	-
VII. Profit/(Loss) after tax (V-VI)		(2.42)	(2.37)
VIII. Other Comprehensive Income		-	-
Items that will not be re-classified to profit or loss		-	-
(i) Re-measurement losses/(gain) on defined benefit plans		-	-
(ii) Equity instruments through other comprehensive income		-	-
(iii) Income tax relating to items that will not be reclassified to profit or loss		-	-
Total Other comprehensive income (VIII)		-	-
IX. Total Comprehensive Income for the year (VII+VIII)		(2.42)	(2.37)

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR N.C. AGGARWAL & CO
CHARTERED ACCOUNTANTS
FRN- 003273N

G.K.AGGARWAL
(PARTNER)

M.NO.-086622

PLACE : NEW DELHI

DATED : 25-May-2026



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(VED VASHISTH)
DIRECTOR
DIN-00045993

(MAHABIR PRASHAD GUPTA)
DIRECTOR
DIN-06908891

Deepak Garg
(DEEPAK GARG)
CEO/CFO

BRAHMPUTRA CAPITAL AND FINANCIAL SERVICES LIMITED

CIN-U74899DL1994PLC373555

Cashflow Statement for the Year ended March 31,2026

(₹ in Lakhs)

Particulars	FOR THE YEAR ENDED 31st MARCH, 2026	FOR THE YEAR ENDED 31st MARCH, 2025
A. Cash flow from operating activities:		
Net Profit before tax	(3.08)	(2.46)
Adjustments for profit and loss account items:		
Gain on sale of investments	(0.14)	(0.25)
Gain on fair valuation of investments	(0.04)	(0.53)
Dividend	(0.07)	-
Operating profit before working capital changes	(3.33)	(3.24)
Adjustments for changes in working capital:		
(Increase)/decrease in Other Current Assets	(1.50)	-
(Decrease)/increase in other liabilities and provisions	0.08	(0.01)
Cash generated from / (used in) operating activities	(4.75)	(3.25)
Income tax paid	-	-
Net cash used in operating activities	(4.75)	(3.25)
B. Cash flow from investing activities:		
Purchase of Investments	-	(8.78)
Dividend Income	0.07	-
Proceeds from sale of Investments	4.75	11.98
Net cash used in investing activities	4.82	3.20
C. Cash flow from financing activities:		
Proceeds from borrowings	-	-
Repayment of borrowing etc.	-	-
Net cash (used in)/ generated from financing activities		
D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)	0.07	(0.05)
E. Cash and cash equivalents at the beginning of the year	1.23	1.28
F. Cash and cash equivalents at the end of the year (D+E)	1.30	1.23

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR N.C. AGGARWAL & CO

CHARTERED ACCOUNTANTS

FRN- 003273N



G.K. AGGARWAL
(PARTNER)

M.NO.-086622

PLACE : NEW DELHI

DATED : 25-May-2026

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(VED VASHISTH)

DIRECTOR

DIN-00045993

(MAHABIR PRASHAD GUPTA)

DIRECTOR

DIN-06908891

(DEEPAK GARG)

CEO/CFO

BRAHMPUTRA CAPITAL AND FINANCIAL SERVICES LIMITED
Statement of changes in equity for the year ended March 31, 2026

A. Equity Share Capital							(₹ in Lakhs)
Statement of Change in Equity							
Balance as at April 1, 2024	Change in equity shares capital due to prior period	Restated balance as at April 1, 2024	Change in Equity share capital during the year	Balance as at March 31, 2025	Balance as at April 1, 2025	Change in equity shares capital due during the year	Balance as at March 31, 2026
4,259.00	-	4,259.00	-	4,259.00	4,259.00	-	4,259.00

B. Other Equity							(₹ in Lakhs)
Particulars	Reserves & Surplus			Other Comprehensive Income		Total	
	Capital Reserve	General Reserve	Securities Premium	Statutory Reserve	Retained Earnings	Equity Instruments through OCI	Re-measurement of the net defined benefit plans
Balance as at April 01, 2024	-	-	-	108.19	(782.31)	-	-
Profit/(Loss) for the Year	-	-	-	-	(2.38)	-	-
Total comprehensive income for the year (net of tax)	-	-	-	-	-	-	-
Transferred from retained earnings	-	-	-	-	-	-	-
Balance as at March 31, 2025	-	-	-	108.19	(784.69)	-	-
Balance as at April 01, 2025	-	-	-	108.19	(784.69)	-	-
Profit/(Loss) for the Year	-	-	-	-	(2.42)	-	-
Total comprehensive income for the year (net of tax)	-	-	-	-	-	-	-
Transferred from retained earnings	-	-	-	-	-	-	-
Balance as at March 31, 2026	-	-	-	108.19	(787.11)	-	-

FOR N.C. AGGARWAL & CO.
CHARTERED ACCOUNTANTS

Firm Regn No. : 003273N



G.K.AGGARWAL
(PARTNER)
M.NO.-086622

PLACE : NEW DELHI
DATED : 25-May-2026

(Signature)

(VED VASHISTH)
DIRECTOR
DIN-00045993

(Signature)

(MAHABIR PRASHAD GUPTA)
DIRECTOR
DIN-06908891

(Signature)
(DEEPAK GARG)
CEO/CFD

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Brahmputra Capital and Financial Services Limited

Notes to the Financial Statements for the year ended March 31, 2026

1. GENERAL INFORMATION

Brahmputra Capital and Financial Services Limited was incorporated on 14th June, 1994 under the erstwhile Companies Act i.e. Companies Act, 1956 (now Companies Act, 2013) and is registered as Non-deposit non-systematic Non-Banking Financial Company ('NBFC') under the provisions of Section 45-IA of the Reserve Bank of India Act, 1934.

2. MATERIAL ACCOUNTING POLICIES

a) Basis of preparation

The standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.

The regulatory disclosures as required by Master Directions for Non-Banking Financial Company – Non Systemically Important Non-Deposit taking Company Directions, 2016 issued by the RBI ('RBI Master Directions') to be included as a part of the Notes to Accounts are prepared as per the Ind AS financial statements pursuant to the notification on Implementation of Indian Accounting Standards, dated March 13, 2020.

b) Use of estimates and judgements

The preparation of standalone financial statements in conformity with the recognition and measurement principles of Ind AS requires the management to make estimates and assumptions that affect the balances of assets and liabilities, disclosures of contingent liabilities as at the date of the standalone financial statements and the reported amounts of income and expenses for the periods presented. The Company has a policy to review these estimates and underlying assumptions on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised, and future periods are affected.

c) Revenue recognition

Interest Income

Under Ind AS 109 interest income is recorded using the effective interest rate ('EIR') method for all financial instruments measured at amortised cost. The EIR is the rate that discounts estimated future cash receipts through the expected life of the financial instrument to the net carrying amount of the financial asset.

Dividend Income

Income from dividend on shares of corporate bodies is taken into account on accrual basis when such dividend has been declared by the corporate body in its annual general meeting and the Company's right to receive payment is established.

d) Employee Benefits Expense

(i) Defined contribution plans

Contributions to the Provident Fund based on the statutory provisions as per the Employee Provident Fund Scheme is recognised as an expense in the Statement of Profit and Loss in the period when services are rendered by the employees.



Brahmputra Capital and Financial Services Limited

Notes to the Financial Statements for the year ended March 31, 2026

(ii) Defined benefit plans

Gratuity

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. The Company recognizes the net obligation of a defined benefit plan in its balance sheet as an asset or liability.

Leave encashment

The company treats its liability for long-term compensated absences based on actuarial valuation as at the Balance Sheet date, determined by an independent actuary using the Projected Unit Credit method. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the year in which they occur.

e) Property, Plant and Equipment

(i) Measurement

Items of Property, plant and equipment, are measured at cost (which includes capitalized borrowing costs, if any) less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment includes its purchase price, duties, taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit or loss.

f) Impairment of Non-financial Assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if available.

If no such transactions can be identified, an appropriate valuation model is used. Impairment losses including impairment on inventories are recognized in the Statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.



Brahmputra Capital and Financial Services Limited

Notes to the Financial Statements for the year ended March 31, 2026

g) Inventories

Equities and Preference shares of the company are measured at fair value value.

h) Cash and Cash Equivalents

Cash and cash equivalent in the balance sheet and in the Statement of Cash flows comprise of cash in hand and balance with banks in current accounts.

i) Borrowing Costs

Borrowing cost includes interest and other costs incurred in connection with the borrowing of funds and charged to Statement of Profit & Loss on the basis of effective interest rate (EIR) method. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are recognized as expense in the period in which they occur.

j) Provisions and Contingent Liabilities

Provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate of the expenditure required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

k) Tax Expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Current tax and deferred tax is recognized in the Profit and Loss except when it relates to items that are recognized in Other Comprehensive Income.

Current tax

Current tax is the amount of expected tax payable based on the taxable profit for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961.

Deferred tax

Deferred tax is recognized using the Balance Sheet approach. It represents temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognized for all taxable temporary differences.



Brahmputra Capital and Financial Services Limited

Notes to the Financial Statements for the year ended March 31, 2026

Deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill. The carrying amount of deferred tax assets is reviewed at the end of each reporting year and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting year.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

1) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) Financial Assets

The Company classifies its financial assets in the following measurement categories:

- Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss).
- Those measured at amortized cost.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them.

Initial recognition and measurement

In order for a financial asset to be classified and measured at amortized cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level. Financial assets with cash flows that are not SPPI are classified and measured at fair value through profit or loss, irrespective of the business model.

The Company's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Financial assets classified and measured at amortized cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows while financial assets classified and measured at fair value through OCI are held within a business model with the objective of both holding to collect contractual cash flows and selling.



Brahmputra Capital and Financial Services Limited

Notes to the Financial Statements for the year ended March 31, 2026

Subsequent measurement

For purposes of subsequent measurement financial assets are classified in following categories:

- Financial assets at amortized cost
- Financial assets at fair value through other comprehensive income (FVTOCI) with recycling of cumulative gains and losses (debt instruments)
- Financial assets designated at fair value through OCI with no recycling of cumulative gains and losses upon derecognition (equity instruments)
- Financial assets at fair value through profit or loss

Financial assets at amortized cost

A 'financial asset' is measured at the amortized cost if both the following conditions are met:

Business Model Test: The objective is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes) and;

Cash flow characteristics test: The contractual terms of the financial asset give rise on specific dates to cash flows that are solely payments of principal and interest on principal amount outstanding.

This category is most relevant to the Company. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of EIR. EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. The EIR amortization is included in other income in profit or loss. The losses arising from impairment are recognized in the profit or loss. This category general applies to trade and other receivables.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are carried in the balance sheet at fair value with net changes in fair value recognized in the statement of profit and loss.

Financial assets designated at fair value through Other Comprehensive Income (OCI)

Upon initial recognition, the Company can elect to classify irrevocably its equity investments as equity instruments designated at fair value through OCI when they meet the definition of equity under Ind AS 32 Financial Instruments: Presentation and are not held for trading. The classification is determined on an instrument-by-instrument basis. Equity instruments which are held for trading and contingent consideration recognized by an acquirer in a business combination to which Ind AS103 applies are classified as at FVTPL.

Gains and losses on these financial assets are never recycled to profit or loss. Dividends are recognized as other income in the statement of profit and loss when the right of payment has been established, except when the Company benefits from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in OCI. Equity instruments designated at fair value through OCI are not subject to impairment assessment.



Brahmputra Capital and Financial Services Limited

Notes to the Financial Statements for the year ended March 31, 2026

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognized (i.e. removed from the Company's statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or
- the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass through" arrangement and either;
 - the Company has transferred substantially all the risks and rewards of the asset, or
 - the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the right and obligations that the Company has retained.

Impairment of financial assets

In accordance with IND AS 109, the Company applies expected credit losses (ECL) model for measurement and recognition of impairment loss on the following financial asset and credit risk exposure

- Financial assets measured at amortized cost;
- Financial assets measured at fair value through other comprehensive income(FVTOCI);

ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognized in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Company follows "simplified approach" for recognition of impairment loss allowance on:

- Trade receivables or contract revenue receivables without significant financial element;
- All lease receivables resulting from the transactions within the scope of Ind AS 116 –Leases



Brahmputra Capital and Financial Services Limited

Notes to the Financial Statements for the year ended March 31, 2026

Under the simplified approach, the Company does not track changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. The Company uses a provision matrix to determine impairment loss allowance on the portfolio of trade receivables. The provision matrix is based on its historically observed default rates over the expected life of trade receivable and is adjusted for forward looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward looking estimates are analyzed.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss. This amount is reflected under the head 'other expenses' in the statement of profit and loss.

(ii) Financial liabilities:

Initial recognition and measurement

Financial liabilities are classified at initial recognition as financial liabilities at fair value through profit or loss, loans and borrowings, and payables, net of directly attributable transaction costs. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs. The Company financial liabilities include trade payables, liabilities towards services, and other payables.

Subsequent measurement

For purposes of subsequent measurement, financial liabilities are classified in two categories:

- Financial liabilities at fair value through profit or loss
- Financial liabilities at amortized cost (loans and borrowings)

Financial liabilities at Fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments.

Gains or losses on liabilities held for trading are recognized in the statement of profit and loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in IND AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to profit and loss. All other changes in fair value of such liability are recognized in the statement of profit or loss. The Company has not designated any financial liability as at fair value through profit and loss.



Brahmputra Capital and Financial Services Limited

Notes to the Financial Statements for the year ended March 31, 2026

Financial liabilities at Amortized cost

After initial recognition, interest-bearing borrowings are subsequently measured at amortized cost using the Effective interest rate method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the Effective interest rate amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the Effective interest rate. The Effective interest rate amortization is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

m) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all potentially dilutive equity shares.

n) Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an ordinary transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- (i) In the principal market for asset or liability, or
- (ii) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.



Brahmputra Capital and Financial Services Limited

Notes to the Financial Statements for the year ended March 31, 2026

A fair value measurement of a non- financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1- Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3- Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

o) Recent Accounting Pronouncement

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standard) Rules as issued from time to time. For the year ended March 31, 2026, MCA has not notified any New Standard or amendments to the existing standard applicable to Company.



3 Cash and cash equivalents

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Cash on hand	0.04	0.04
(ii) Balances with banks - in current accounts	1.26	1.19
Total cash and cash equivalents	1.30	1.23

4 Inventories (measured at FVTPL)

Particulars	As at March 31, 2026	As at March 31, 2025
Stock of equity shares *	564.72	564.72
Stock of preference shares	2,859.01	2,859.01
Closing stock	3,423.73	3,423.73

* Stock of equity share is net of Provision for Diminution of value of Investment.

5 Investments

Particulars	As at March 31, 2026	As at March 31, 2025
Investment carried at fair value through profit or loss		
Axis Gilt Fund (C.Y. Nil, P.Y. 23,360.805 units @ Rs.26.89)	-	6.28
Axis Income Plus Arbitrage Passive FOF (C.Y. 16,768.295 units @ Rs. 10.2124, P.Y. Nil)	1.71	-
Total Investments	1.71	6.28

6 Other Financial Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits	1.50	-
Total Investments	1.50	-

7 Current tax assets (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Income tax receivable (net of provision)	0.01	0.01
Total Current tax assets	0.01	0.01

8 DEFERRED TAX ASSETS/(LIABILITIES)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax Assets/(Liability)		
<u>Financial Assets carried at fair valued through Profit and Loss</u>		
(i) Amount allowable in Income tax on actual basis	150.84	150.84
(ii) Carry forward Losses	1.65	1.12
(iii) Gain on fair value of mutual fund	(0.01)	(0.13)
Total Deferred Tax Assets	152.48	151.82



Brahmputra capital and financial services limited

Notes forming part of financial statements for the year ended March 31, 2026

9 Other financial liabilities

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Other payables	0.65	0.52
Total other financial liabilities	0.65	0.52

10 Other non-financial liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for income tax (Net of TDS)	-	-
Statutory dues payable	-	0.05
Total other non-financial liabilities	-	0.05



11 Equity share capital		(₹ in Lakhs)		
Particulars	As at March 31,2026		As at March 31,2025	
	No. of shares	(₹)	No. of shares	(₹)
Authorised Equity shares of ₹ 10 /- each	44,000,000	4,400.00	44,000,000	4,400.00
Total	44,000,000	4,400.00	44,000,000	4,400.00
Issued, subscribed and fully paid up Equity shares of ₹10/- each	42,590,000	4,259.00	42,590,000	4,259.00
Total	42,590,000	4,259.00	42,590,000	4,259.00

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period :

Particulars	As at March 31,2026	As at March 31,2025
	Number of shares	Number of shares
Shares at the beginning of the year	42,590,000	42,590,000
Movement during the year	-	-
Shares outstanding at the end of the year	42,590,000	42,590,000

(b) Rights, preferences and restrictions attached to equity shares

The company has one class of equity shares having a par value of ₹ 10/- each. Each equity shareholder is entitled to one vote per share.

(c) Detail of shareholders holding more than 5% shares in the Company

Particulars	As at March 31,2026		As at March 31,2025	
	Number	% holding	Number	% holding
Equity shares of ₹ 10 each fully paid				
Nalwa Sons Investments Limited	21,337,490	50.10	21,337,490	50.10
Jindal Steel & Power Limited	19,200,000	45.08	19,200,000	45.08

(d) Details of Promoters Shareholding of company:

Shares held by promoters at the end of the year		As at March 31,2026		As at March 31,2025	% of change during the year
S.No	Promoters Name	No of shares	% of Total Shares	No of shares	
1	Sh. Ratan Jindal	100	0.00	100	-
2	Nalwa Sons Investments Limited	21,337,490	50.10	21,337,490	-
3	Jindal Steel & Power Limited	19,200,000	45.08	19,200,000	-
4	Abhinandan Tradex Limited	30,490	0.07	30,490	-
5	Stainless Investments Limited	500,000	1.17	500,000	-
6	Renuka Financial Services Private Limited	500,000	1.17	500,000	-
7	Manjula Finances Limited	500,000	1.17	500,000	-
8	R.K.Jindal & Sons HUF	100	0.00	100	-
9	Sh.Naveen Jindal	100	0.00	100	-
10	Naveen Jindal HUF	100	0.00	100	-
11	Prithvi Raj Jindal	100	0.00	100	-
12	P.R.Jindal HUF	100	0.00	100	-
13	Smt. Savitri Devi Jindal	100	0.00	100	-
14	Sh. Sajjan Jindal	100	0.00	100	-
15	Smt. Arti Jindal	100	0.00	100	-
16	S.K.Jindal & Sons HUF	100	0.00	100	-
17	Hexa Tradex Limited	100	0.00	100	-
18	JSW Holdings Limited	100	0.00	100	-
19	PRJ Family Management Company Pvt.Limited(For PRJ Holding Pvt. Trust)	10	0.00	10	-
20	Lineage Management Services Limited for Heritage Trust	10	0.00	10	-
21	Hexa Securities & Finance Co.Limited	520,800	1.22	520,800	-



Brahmputra Capital and Financial Services Limited

Notes forming part of financial statements for the year ended March 31, 2026

12 Other Equity

Particulars	As at March 31, 2026	As at March 31, 2025
A. Reserves and Surplus		
(i) Statutory Reserve u/s Section 45-IC		
Opening balance	108.19	108.19
Movement during the year	-	-
Closing balance	108.19	108.19
(ii) Retained Earnings		
Opening balance	(784.69)	(782.31)
Profit/(loss) for the year	(2.42)	(2.38)
Less: Transferred to Statutory reserve	-	-
Closing balance	(787.11)	(784.69)
Total reserves and surplus	(678.92)	(676.50)
B. Other Comprehensive Income	-	-
Total other equity	(678.92)	(676.50)



13 Purchases of stock-in-trade

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchase of stock of preference shares - Debt Component	-	-
Purchase of stock of preference shares - Equity Component	-	-
Total Purchase	-	-

14 Changes in inventories

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening stock of securities		
- Equity	564.72	564.72
- Preference	2,859.01	2,859.00
Opening stock	3,423.73	3,423.72
Closing stock of securities		
- Equity	564.72	564.72
- Preference	2,859.01	2,859.01
Closing stock	3,423.73	3,423.73
(Increase)/Decrease in inventories	-	(0.01)

Please refer note no-4

15 Finance costs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on loan	-	-
Bank charges	0.01	0.01
Total finance costs	0.01	0.01

16 Employee benefit expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries and wages	0.75	1.80
Total employee benefits expenses	0.75	1.80

17 Other expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Auditor's Remuneration	0.71	0.57
Conveyance expenses	0.30	0.30
Legal & Professional Charges	0.31	0.13
Office Expenses	0.02	0.01
Registration & Filing Fees	0.05	0.01
Demat Charges	0.05	0.02
ISIN Charges	0.77	-
Membership expenses	-	0.12
Rent	0.35	0.35
Total other expenses	2.57	1.50

* Payment to auditors

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Statutory audit fee	0.71	0.57
Total	0.71	0.57



Brahmputra capital and financial services limited**Notes forming part of financial statements for the year ended March 31, 2026****18 Earnings per share**

The calculation of Earning Per Share (EPS) as disclosed in the statement of profit and loss has been made in accordance with Indian Accounting Standard (Ind AS)-33 on "Earning Per Share" given as under: -

(₹ in Lakhs)		
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit/(Loss) attributable to equity shareholders (₹) (A)	(2.42)	(2.37)
Weighted average number of outstanding equity shares (B)	42,590,000	42,590,000
Nominal value per equity share (₹)	10.00	10.00
Basic EPS (A/B) (₹)	(0.01)	(0.01)
Diluted EPS (A/B) (₹)	(0.01)	(0.01)

19 Disclosures required under Micro, Small and Medium Enterprises Development Act, 2006

The details of amounts outstanding to Micro, Small and Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), based on the available information with the Company are as under:

(₹ in Lakhs)		
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Principal amount due outstanding	-	-
Interest due on (1) above and unpaid	-	-
Interest paid to the supplier	-	-
Payments made to the supplier beyond the appointed day during the year.	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding year	-	-



Brahmputra capital and financial services limited

Notes forming part of financial statements for the year ended March 31, 2026

20 a) Income tax expense

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current tax	-	-
Deferred tax	0.66	0.08
Previous year tax adjustment	-	-
Total tax expenses	0.66	0.08

b) Reconciliation of estimated income tax to income tax expense

A reconciliation of income tax expense applicable to accounting profit / (loss) before tax at the statutory income tax rate to recognised income tax expense for the year indicated are as follows:

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Accounting profit before tax (A)	(3.08)	(2.46)
Enacted tax rate in India (B)	25.168%	25.168%
Expected income tax expense at statutory tax rate (A*B)	-	-
Deferred tax of earlier years	-	-
Previous year tax adjustment	-	-
Other adjustments	-	-
Tax expense reported	-	-

21 Segment Reporting

Based on guiding principles given in Indian Accounting Standard (Ind AS) 108 on 'Operating Segment' notified under the Companies (Accounting Standards) Rules, 2006, Company's primary business segment is Investing & Financing. These activities mainly have similar risk & returns. As Company's business activities fall within a single primary business segment, the disclosure requirements of Ind AS 108 are not applicable.



Brahmputra capital and financial services limited

Notes forming part of financial statements for the year ended March 31, 2026

22 (a) Related Party Disclosures

The related party disclosures in accordance with the requirements of Ind AS - 24 "Related Party Disclosures" has been given below: -

Related Party	Parent (as per ownership or control)		Subsidiaries		Associates / Joint ventures		Key Management Personnel [@]		Relatives of Key Management Personnel [@]		Others*		Total	
Items	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Borrowings [#]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deposits [#]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Placement of deposits [#]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances [#]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments [#]	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of PPE/other assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of PPE/other assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest received	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others*	-	-	-	-	-	-	0.75	1.80	-	-	-	-	0.75	1.80

[@] Disclosures for directors and relatives of directors should be made separately in separate columns from other KMPs and relatives of other KMPs.

[#] The outstanding at the year end and the maximum during the year are to be disclosed.

* Specify item if total for the item is more than 5 per cent of total related party transactions. Related parties would include trusts and other bodies in which the NBFC can directly or indirectly (through its related parties) exert control or significant influence.

(b) Name and nature of related party relationships

(i) Holding

Nalwa Sons Investments Limited

(ii) Key Managerial Personnel (KMP)

Ved Vashisth	Director
Ajay Kumar (upto 10/04/2025)	Director
Mahabir Prasad Gupta (from 10/04/2025)	Director
Vaishali Deshmukh	Director
Deepak Garg	CEO/CFO
Priyanka Verma (upto 23/05/2025)	Company Secretary
Hemant Chauhan (from 22/11/2025 to 13/01/2026)	Company Secretary

(c) Transactions during the year

Particulars	2025-26		2024-25	
	Key Managerial Personnel (KMP)	Relatives of Key Managerial Personnel	Key Managerial Personnel (KMP)	Relatives of Key Managerial Personnel
Remuneration paid: -				
Hemant Chauhan (from 22/11/2025 to 13/01/2026)	0.45	-	-	-
Priyanka Verma (upto 23/05/2025)	0.30	-	1.80	-



Brahmputra capital and financial services limited**Notes forming part of financial statements for the year ended March 31, 2026****23 Exposures to Related Parties**

Details of exposures to related parties as defined in Reserve Bank of India (Non-Banking Financial Companies – Credit Risk Management) Directions, 2025

(₹ in Lakhs)

Sr.No.	Particulars	2025-26	2024-25
A. Loans to Related Parties			
1	Aggregate value of loans sanctioned to related parties during the year	-	-
2	Aggregate value of outstanding loans to related parties as on 31st March	-	-
3	Aggregate value of outstanding loans to related parties as a proportion of total credit exposure as on 31st March (in %)	-	-
4	Aggregate value of outstanding loans to related parties which are categorized as:	-	-
	(i) Special Mention Accounts as on 31st March	-	-
	(ii) Non-Performing Assets as on 31st March	-	-
5	Amount of provisions held in respect of loans to related parties as on 31st March	-	-
B. Contracts and Arrangements involving Related Parties			
6	Aggregate value of contracts and arrangements awarded to related parties during the year	-	-
7	Aggregate value of outstanding contracts and arrangements involving related parties as on 31st March	-	-

24 Loans to directors, senior officers and relatives of directors

(₹ in Lakhs)

Sr.No.	Particulars	2025-26	2024-25
1	Directors and their relatives	-	-
2	Entities associated with directors and their relatives	-	-
3	Senior Officers and their relatives	-	-



25 Additional Regulatory Information

- a) The company does not have any immovable property wherein reporting requirement with respect to title deed of immovable properties is applicable.
- b) The Company does not have any Property, Plant and Equipment. Hence, the reporting requirement with respect to revaluation of its Property, Plant and Equipment as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 during the year 2025-26 and 2024-25 is not applicable to the Company.
- c) The Company has not taken loan from banks or financial institutions on the basis of security of current assets.
- d) The company has not granted any loan to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person.
- e) The company does not have Capital-Work-in Progress (CWIP) and Intangible assets under development during the year. Hence, disclosure of ageing schedule is not applicable.
- f) No proceedings have been initiated or pending against the company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- g) Company is not declared wilful defaulter by any bank or financial institution or other lender.
- h) The company does not have transaction with companies struck off under section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
- i) The Company do not have any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- j) The Provisions related to number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 are not applicable on the company.
- k) There is no Scheme of Arrangements has been approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.
- l) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the group shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries
- m) No income has been surrendered or disclosed for which transaction was not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant.
- n) There is no transaction related to Crypto Currency or Virtual Currency. Hence, Not applicable.



Brahmputra capital and financial services limited

Notes forming part of financial statements for the year ended March 31, 2026

26 Contingent liabilities not provided for

(₹ in Lakhs)		
Particulars	As at March 31, 2026	As at March 31, 2025
For Income Tax matters against which Company has preferred	-	-

27 Provision on standard assets and doubtful debts

(a) Provision for standard assets has been made at a 0.25% of the outstanding standard assets as per internal estimates, based on past experience, realisation of security, and other relevant factors, which is higher than the minimum provisioning requirements specified by the Reserve Bank of India (RBI).

(b) The Company has made adequate provision for Non- Performing Asset identified. Accordingly, Provision for Sub-Standard and Doubtful assets is made with the guidelines issued by The Reserve Bank of

28 Detail of Provision in respect of loans and advances:

(₹ in Lakhs)		
Particulars	As at March 31, 2026	As at March 31, 2025
Opening Provision for standard assets	-	-
Add/(Less): Created/reversed during the year	-	-
Closing Provision for standard assets	-	-
Opening Provision for non-performing assets	-	-
Add/(Less): Created/reversed during the year	-	-
Closing Provision for non-performing assets	-	-

29 Provision for Diminution in value of Stock

(₹ in Lakhs)		
Particulars	As at March 31, 2026	As at March 31, 2025
Opening: Provision for Diminution in value of Stock	599.32	599.32
Add: Created during the year	-	-
(Less): Reversed during the year	-	-
Closing Provision for Diminution in value of Stock	599.32	599.32

30 Financial Ratios

1) Capital to risk-weighted assets ratio (CRAR)*

2) Tier I CRAR*

3) Tier II CRAR*

4) Liquidity Coverage Ratio*

*As the Company is a Base Layer Non Banking Financial Company. Therefore, the above ratios are not applicable to the Company.



Brahmputra capital and financial services limited**Notes forming part of financial statements for the year ended March 31, 2026****31 Exposure to real estate sector:**

Not Applicable, as there is no exposure to the real estate sector.

32 Exposure to capital market

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt	Nil	Nil
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds	Nil	Nil
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	Nil	Nil
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances	Nil	Nil
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	Nil	Nil
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	Nil	Nil
vii) Bridge loans to companies against expected equity flows / issues	Nil	Nil
viii) Underwriting commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	Nil	Nil
ix) Financing to stockbrokers for margin trading	Nil	Nil
x) All exposures to Alternative Investment Funds:		
(i) Category I	Nil	Nil
(ii) Category II		
(iii) Category III		
Total exposure to capital market	Nil	Nil

Brahmputra capital and financial services limited

Notes forming part of financial statements for the year ended March 31, 2026

33 Sectoral exposure:

(₹ in Lakhs)

Sectors	As at March 31, 2026			As at March 31, 2025		
	Total Exposure (includes on balance sheet and off- balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector	Total Exposure (includes on balance sheet and off- balance sheet exposure)	Gross NPAs	Percentage of Gross NPAs to total exposure in that sector
1. Agriculture and Allied Activities	Nil	Nil	Nil	Nil	Nil	Nil
2. Industry	Nil	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil	Nil
(Total of Industry+Others)	Nil	Nil	Nil	Nil	Nil	Nil
3. Services	Nil	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil	Nil
(Total of Services+ Others)	Nil	Nil	Nil	Nil	Nil	Nil
4. Personal Loans	Nil	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil	Nil
Total of Personal (Loans+Others)	Nil	Nil	Nil	Nil	Nil	Nil
5. Others, if any	Nil	Nil	Nil	Nil	Nil	Nil

34 Intra-group exposures:

Not Applicable, as the entity does not have any exposure, transactions, investments, or outstanding balances with related group companies/entities.

35 Unhedged foreign currency exposure:

Not Applicable, there are no outstanding foreign currency exposures that remain unhedged as on date.



36 Disclosure of complaints:

a. Summary information on complaints received by the NBFCs from customers and from the Offices of Ombudsman

(₹ in Lakhs)

Sr. No	Particulars	As at March 31, 2026	As at March 31, 2025
	Complaints received by the NBFC from its customers		
1	Number of complaints pending at beginning of the year	N.A.	N.A.
2	Number of complaints received during the year	N.A.	N.A.
3	Number of complaints disposed during the year	N.A.	N.A.
3.1	Of which, number of complaints rejected by the NBFC	N.A.	N.A.
4	Number of complaints pending at the end of the year	N.A.	N.A.
	Maintainable complaints received by the NBFC from Office of Ombudsman		
Sr. No	Particulars	As at March 31, 2026	As at March 31, 2025
5.*	Number of maintainable complaints received by the NBFC from Office of Ombudsman	N.A.	N.A.
5.1.	Of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	N.A.	N.A.
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	N.A.	N.A.
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the NBFC	N.A.	N.A.
6.*	Number of Awards unimplemented within the stipulated time (other than those appealed)	N.A.	N.A.

b. Top five grounds 2 of complaints received by the NBFCs from customers

(₹ in Lakhs)

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
	As at March 31, 2026				
Ground - 1	N.A.	N.A.	N.A.	N.A.	N.A.
Ground - 2	N.A.	N.A.	N.A.	N.A.	N.A.
Ground - 3	N.A.	N.A.	N.A.	N.A.	N.A.
Ground - 4	N.A.	N.A.	N.A.	N.A.	N.A.
Ground - 5	N.A.	N.A.	N.A.	N.A.	N.A.
Others	N.A.	N.A.	N.A.	N.A.	N.A.
Total	N.A.	N.A.	N.A.	N.A.	N.A.
	As at March 31, 2025				
Ground - 1	N.A.	N.A.	N.A.	N.A.	N.A.
Ground - 2	N.A.	N.A.	N.A.	N.A.	N.A.
Ground - 3	N.A.	N.A.	N.A.	N.A.	N.A.
Ground - 4	N.A.	N.A.	N.A.	N.A.	N.A.
Ground - 5	N.A.	N.A.	N.A.	N.A.	N.A.
Others	N.A.	N.A.	N.A.	N.A.	N.A.
Total	N.A.	N.A.	N.A.	N.A.	N.A.



37 Financial instruments

a) Capital management

The Company's objective is to maintain a strong & healthy capital ratios and establish a capital structure that would maximise the return to stakeholders through optimum utilisation of its funds. The Company is having strong capital ratio and minimum capital risk. The Company's capital requirement is mainly to fund its strategic acquisitions. The principal source of funding of the Company has been, and is expected to continue to be, cash generated from its operations. The Company monitors its capital using gearing ratio, which is net debt divided to total equity. Net debt includes, interest bearing loans and borrowings less cash and cash equivalents, Bank balances other than cash and cash equivalents and current investments. The Company does not have any debt and also any sub-ordinated liabilities:

Particulars	(₹ in Lakhs)	
	As at March 31, 2026	As at March 31, 2025
Long term borrowings	-	-
Less: Cash and cash equivalent	1.30	1.23
Net debt	(1.30)	(1.23)
Total equity	3,580.08	3,582.50
Gearing ratio	-	-

b) Fair value measurement

(a) Financial assets

Particulars	(₹ in Lakhs)			
	As at March 31, 2026		As at March 31, 2025	
	Carrying value	Fair value	Carrying value	Fair value
(i) Measured at amortised cost				
Trade and other receivables	-	-	-	-
Loans	-	-	-	-
Other financial assets	-	-	-	-
Cash and Bank Balances	1.30	1.30	1.23	1.23
Total financial assets at amortised costs (A)	1.29	1.29	1.23	1.23
(ii) Measured at fair value through other comprehensive income (OCI)				
Non-current Investments	-	-	-	-
Total financial assets at FVTOCI (B)	-	-	-	-
(iii) Measured at fair value through other comprehensive income (FVTPL)				
Current Investments	1.68	1.71	7.84	8.70
Total financial assets at FVTPL (C)	1.68	1.71	7.84	8.70
Total financial assets	2.97	3.00	9.07	9.93

(b) Financial liabilities

Particulars	(₹ in Lakhs)			
	As at March 31, 2026		As at March 31, 2025	
	Carrying value	Fair value	Carrying value	Fair value
(i) Measured at amortised cost				
Trade and other payables	-	-	-	-
Other financial liabilities	0.65	0.65	0.52	0.52
Total financial liabilities	0.65	0.65	0.52	0.52

The fair value of financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties in an orderly market transaction, other than in a forced or liquidation sale.

Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)



Brahmputra capital and financial services limited

Notes forming part of financial statements for the year ended March 31, 2026

38 Investments

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
1. Value of Investments		
(i) Gross Value of Investments		
(a) In India	1.71	6.28
(b) Outside India	-	-
(ii) Provisions for Depreciation		
(a) In India	-	-
(b) Outside India	-	-
(iii) Net Value of Investments		
(a) In India	1.71	6.28
(b) Outside India	-	-

2. Movement of provisions held towards depreciation on investments

(i) Opening balance	-	-
(ii) Add: Provisions made during the year	-	-
(iii) Less: Write-off / write-back of excess provisions during the year	-	-
(iv) Closing balance	-	-



39 Asset Liability Management Maturity pattern of certain items of Assets and Liabilities

(₹ in Lakhs)

Particulars	1 to 7 days	8 to 14 days	15 days to 30 /31 days	Over 1 month upto 2 Month	Over 2 months upto 3 months	Over 3 month & up to 6 month	Over 6 Month & up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years	Total
Deposits	-	-	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	1.71	-	-	-	-	1.71
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Assets	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Liabilities	-	-	-	-	-	-	-	-	-	-	-

40 Exposures

(i) Details of financing of parent company products - Nil

(ii) Details of Single Borrower Limit (SGL) / Group Borrower Limit (GBL) exceeded by the NBFC - NIL

(iii) Unsecured advances - Nil

41 Liquidity

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)- Not Applicable

(ii) Top 20 large deposits - Not Applicable

(iii) Top 10 borrowings - Not Applicable

(iv) Funding Concentration based on significant instrument / product - Not Applicable

(v) Stock Ratios

i) Commercial papers as a percent of total public funds, total liabilities and total assets - Not Applicable*

ii) Non-convertible debentures (original maturity of less than one year) as a percent of total public funds, total liabilities and total assets - Not Applicable*

iii) Other short-term liabilities, if any as a percent of total public funds, total liabilities and total assets - Not Applicable*

iv) Institutional set-up for liquidity risk management - Not Applicable*

* The company does not have any public fund and customer interface



Brahmputra capital and financial services limited

Notes forming part of financial statements for the year ended March 31, 2026

- 42 Pursuant to the amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures relating to supplier finance arrangements, The Company has not entered into any supplier finance arrangements with financial institutions or intermediaries during the current or previous reporting periods. Accordingly, the disclosure requirements introduced by the amendments to IAS 7 and IFRS 7 are not applicable to the Company for current financial year.
- 43 The financial statements of the Company for the year ended March 31, 2026 are approved by the Company's Board of directors on May 25, 2026.
- 44 The figures for the previous year have been regrouped/ rearranged wherever necessary to conform to current year's classification.

Material accounting policies and notes to the financial statements 1 to 44

As per our report of even date

FOR N.C. AGGARWAL & CO
CHARTERED ACCOUNTANTS
FRN- 003273N

G.K.AGGARWAL
(PARTNER)

M.NO.-086622

PLACE : NEW DELHI

DATED : 25-May-2026



For and on behalf of the Board of Directors


(VED VASHISTH)
DIRECTOR
DIN-00045993


(MAHABIR PRASHAD GUPTA)
DIRECTOR
DIN-06908891


(DEEPAK GARG)
CEO/CFO